

Monetization Manual Appendix H

RECIPIENT AGENCY AGREEMENT

between

and

This AGREEMENT is made this _____ day of _____, 19____
between _____ (the COOPERATING SPONSOR),
with headquarters at _____
and its RECIPIENT AGENCY at _____
with headquarters at _____.

Now, therefore, the parties to this AGREEMENT hereby agree to implement
the project known as _____,
as described in the Program Description attached hereto and forming an
integral part of this AGREEMENT, on the following terms and conditions.

1.0 RESPONSIBILITIES OF _____ (_____):

In its role as COOPERATING SPONSOR, as designated by the United
States Agency for International Development (USAID),
_____ agrees to;

1.1 Take title to PL-480 Title II food commodities
(_____) at the U.S. port of export and arrange for
the transport the said commodities to _____.

1.2 Accept and clear the said PL-480 Title II food commodities at the
Port of _____, transport the commodities to, and
store them at, _____.

1.3 Execute the distribution and/or monetization (sale), of the said
PL-480 Title II food commodities, under the terms, conditions and
guidelines set out in A.I.D. Handbook-9, A.I.D. Regulation-11,
the A.I.D. Monetization Field Manual, Office of Management and
Budget Circulares, and other guidance which have been, or may be,
issued by A.I.D.

1.4 Transfer local currencies generated by the monetization of PL-480 Title II food commodities from the _____ PL-480 Monetization deposit account to the _____

Project Account in accordance with the following procedure;

- a)
- b)
- c)
- d)
- e)

1.5 Manage PL-480 Title II documentation and reporting as required by the guidelines and procedures of United States Agency for International Development (USAID).

2.0 RESPONSIBILITIES OF _____ (_____):

2.1 _____ agrees to provide sufficient staff and support to implement the program in accordance with the Program Description attached.

2.2 _____ agrees _____

2.3 _____ agrees _____

2.4 _____ agrees to repay to _____ the amount of PL-480 Title II commodities and/or monetization sales proceeds for which it may fail to adequately account or which may have been used in a manner not in keeping with the Project Description, A.I.D Regulation-11, or U.S. Office of Management and Budget Circulares A-110 or A-122.

3.0 RESPONSIBILITIES OF BOTH PARTIES:

In the course of implementation and management of the _____, _____ and the RECIPIENT AGENCY agree to ensure that:

3.1 The project is to be implemented as described in the Program Description which is attached hereto.

3.2 The project budget, as it appears in the Program Description which is attached hereto, is adhered to in all respects.

3.3 _____

3.4 _____

3.5 An annual audit meeting A.I.D. regulations is conducted with respect to all donated commodities and all monetization proceeds.

3.6 Both the auditor and the auditing standards to be used as regards 3.5 above are acceptable to USAID.

3.7 The audit (3.5 above) shall be a financial audit performed by the country's principal government audit agency or another audit agency or firm acceptable to A.I.D.

3.8 The audit (3.5 above) shall be conducted in accordance with generally accepted government auditing standards issued by the United States General Accounting Office, or auditing standards adopted by public accountants or an association of public accountants in Eritrea, or Auditing Standards promulgated by the International Organization of Supreme Audit institutions, or the International Auditing Practices Committee of the international Federation of Accountants.

3.9 That the regulations, guidelines and requirements, as set out in A.I.D. Regulation-11, and U.S. Government Office of Management and Budget (OMB) Circular A-110), Circular A-122 and Circular A-133 are adhered to in full.

4.0 PL-480 TITLE II COMMODITIES:

The value of PL-480 Title II food commodities (_____) associated with this agreement is estimated at US dollars _____ (US\$_____), and the value of the ocean and inland freight incurred in its delivery is estimated at US dollars _____ (US\$_____), making a total value of commodity and freight of US dollars _____(US\$_____).

4.2 The PL-480 Title II food commodities will be imported into _____ packed in _____

_____.

4.3 The PL-480 Title II food commodities will be imported into _____ under the following tentative shipment plan and schedule:

Oct/___-Sept/___ (FY-___)	_____MT
Oct/___-Sept/___ (FY-___)	_____MT
Oct/___-Sept/___ (FY-___)	_____MT
Total	_____MT

5.0 ATTACHMENTS:

The following documents are attached to this Recipient Agency Agreement, and are an integral part of this agreement, and their provisions are binding upon all parties to this agreement.

5.1 _____, project description and budget (Attachment-1)

5.2 A.I.D. Regulation-11 (Attachment-2).

5.3 U.S. Office of Management and Budget Circular A-110 (Attachment-3).

5.4 U.S. Office of Management and Budget Circular A-122 (Attachment-4)

5.5 U.S. Office of Management and Budget Circular A-133 (Attachment-5).

Done at _____, on the day and year first above written, by the authorized representatives of the parties hereto.

FOR: _____

?????????? (SEAL)

FOR: _____

?????????? (SEAL)